

STREAM Vendor sales tax revenues released for 2012 Sturgis rally

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Stream is also pursuing plans to make a major investment in Minnesota, in the Twins Cities area. MorrisAnderson, a financial consulting company with offices in Chicago, reported that Stream is seeking up to \$2 million in funds from the state of Minnesota related to its plans to move its headquarters from Wellesley, MA, to Eagan, MN.

The money would pay for renovations, machinery and equipment at the nearly 45,000-square-foot Northwood Business Park Phase I in Eagan, according to documents related to an Eagan Economic Development Authority meeting scheduled for Aug. 6.

Stream Global Services officials would like to start renovations by September, according to a letter Vincent Mottola, a Stream Global Services vice president, sent Eagan's community development director Jon Hohenstein in late July.

The building would house 40 to 50 headquarters jobs, and 300 to 350 call center jobs, Mottola said in the letter. Stream Global Services is also considering a second call center that would bring another 300 to 400 jobs to Eagan. The second call center would cost up to \$2 million.

It also appears Stream plans to expand its Sergeant Bluff facility while winding down operations in Vermillion.

KTIV television reported Aug. 9 that Stream held a job fair in hopes of hiring 350 new employees for its Iowa facility.

In the 1990s, Stream Global Services was one over 100 select companies of Bain Capital Ventures, a private, alternative asset management firm founded in 1984 by Republican presidential nominee Mitt Romney and two other partners, T. Coleman Andrews III, and Eric Kriss.

According to Thornton, Stream has not been a part of the Bain Capital group for several years. "Bain was primarily involved during the late 1990s to early 2000s," he said.

Stream Global Services, which has 33,000 employees working out of 49 locations in 21 countries, lost \$23.6 million and had \$846.9 million in revenue in the fiscal year ending Dec. 31, 2011, down from a loss of \$53.5 million off \$800.2 million in revenue in 2010.

Stream Global Services CEO Kathryn Marinello, who lives in Apple Valley, MN, has been improving the company's financial performance through investments in infrastructure and people, according to MorrisAnderson.

The company in 2011 invested \$20 million in capital expenditures and spent \$5 million more on agent incentives.

Overall tax revenue from the 2012 Sturgis Motorcycle Rally is up slightly, at 4.9 percent, when compared to last year at this time, according to the latest figures available from the South Dakota Department of Revenue.

Tax revenues in the Black Hills from this year's rally will continue to be collected over the next few weeks, even though the last official day was Aug. 12.

Total tax revenue so far during the rally period is \$1,183,042 compared to \$1,127,552 a year ago.

The Department of Revenue reports that sales and tourism tax revenues collected from temporary vendors at this year's rally totaled \$950,556 in the Northern Hills, which includes Sturgis and all other communities in Meade and Lawrence counties. Those revenues are up 4.7 percent, or \$42,602 from last year's total of \$907,954.

Of the \$950,556 collected so far this year, \$525,863 was state sales tax, \$221,264 was municipal sales tax, \$7,405 was municipal gross receipts tax, and \$196,024 was state tourism tax revenue.

There were 1012 vendors displaying and selling products at the

2012 Sturgis Rally, compared to 976 in 2011 and 1,040 in 2010. Gross vendor sales totaled \$13,146,571 this year in the Northern Hills area – an increase of \$583,131 from last year's gross sales of \$12,563,439.

The Southern Hills – including Rapid City, Custer, Hill City, and Keystone, along with Pennington County – posted vendor sales tax revenues of \$232,486. Of that amount, \$123,780 was state sales tax, \$60,206 was municipal sales tax, \$2,086 was municipal gross receipts tax, and \$46,414 was state tourism tax. Those revenues are up \$12,888, or 5.9 percent, from the \$219,598 reported in 2011.

Gross vendor sales from the 2012 Sturgis Motorcycle Rally totaled \$3,094,503 in the Southern Hills – an increase of \$160,725 from 2011 gross sales of \$2,933,778. There were 156 vendors displaying and selling products, compared to 162 in 2011.

Tax rates for the biker rally varied, depending on the types of merchandise sold and the locations of the concessions.

Join SDPB for a free Joe West Concert

Be part of the studio audience for a free Joe West concert on Tuesday, Sept. 4, at 8pm. Entry is first-come, first-served in SDPB's Martin Busch Studio in the Al Neuharth Media Center at the University of South Dakota campus in Vermillion.

Reserve tickets in advance by stopping by the network or calling 800-456-0766. Remaining seats will be offered the evening of the concert. Audience members should arrive by 7:45 p.m. or earlier.

The show by the award-winning songwriter and performer will become part of SDPB's No Cover, No Minimum music series on a future date. West's music has a folk sound influenced by both country and rock. One of his latest CDs, titled "ABERDEEN, S.D." features a collection of songs written and recorded in Aberdeen about people and personal memories of the town West spent time in as a teenager. It was recorded on an old TASCAM analog four track and created with "thrift store instruments" and "toys" from the Aberdeen thrift and pawn shops.

West, based out of Santa Fe, has toured extensively throughout the United States and Europe. His recent work includes an all-original children's CD, a full length rock opera, and music for the Emmy Award-winning documentary "Split Estate."

No Cover, No Minimum, SDPB TV's long-running music series that features South Dakota performance, airs on Saturdays at 10 p.m.

About South Dakota Public Broadcasting
South Dakota Public Broadcasting is a statewide multi-media network offering quality entertainment and lifelong learning via Television, Radio, Internet and Education & Outreach. For information about SDPB and the Friends of SDPB, go to SDPB.org or call 800-456-0766.

South Dakota Hall of Fame will honor new inductees

The 2012 annual honors event in Chamberlain and Oacoma on Sept. 7-8 honors 10 individuals who have contributed to the growth and development of South Dakota in one or more of five categories of induction which include professional, arts and entertainment, historical, sports and general.

The two-day event will be held at the South Dakota Hall of Fame in Chamberlain on Friday and Cedar Shore Resort in Oacoma on Saturday to celebrate the lives of this year's inductees.

Established in 1974, the South Dakota Hall of Fame is centrally located in Chamberlain, where it serves as a showcase for the people of South Dakota. It was specifically founded to recognize and honor pioneers and outstanding leaders from all walks of life who have contributed to the development and heritage of South

Dakota. The South Dakota Hall of Fame is the only resource in the state dedicated exclusively to the preservation and extension of the people's heritage. More than 600 South Dakotans have been selected for recognition by the hall of fame.

For more information on the South Dakota Hall of Fame, call (605) 234-4216.

Honorees this year are James Abourezk, Sioux Falls; Dr Richard Gowen, Rapid City; Gene Lebrun, Rapid City; Don Meyer, Aberdeen; Mary Lynn Myers, Sioux Falls; Stephen Myers, Sioux Falls; Larry Ness, Yankton; Mary Olinger, Sioux Falls; Carveth Thompson, Faith; BG Myrna Williamson, Gregory.

South Eastern Development Foundation selected for pilot program

Startups, newly established and growing small businesses now have a new source of financing backed by the U.S. Small Business Administration.

South Eastern Development Foundation, Sioux Falls, has been funded by SBA to start making loans to qualified small businesses. Under this program, South Eastern Development Foundation will be able to loan \$1 million over the next two years at sub-market interest rates.

"This new funding vehicle provides another important tool for South Dakota small businesses," said John L. Brown II, South Dakota SBA district director. "Economic development organizations in South Dakota do an excellent job for the state and South Eastern Development Foundation will expand on that effort with these new funds."

In 2002, South Eastern Council of Governments created the non-profit

organization, South Eastern Development Foundation, to provide gap financing to new and expanding businesses.

Lynne Keller Forbes, executive director, added, "We are glad to now offer one more source of funds to assist the small business community. This is especially important for access to capital in the Sioux Falls region where funds have become limited."

The South Eastern Development Foundation can be reached at (605) 367-5390 or visit their website at www.secog.org.

Gov. Daugaard asks Labor Day travelers to stay safe

Gov. Dennis Daugaard is asking motorists to be extra careful when traveling on Labor Day weekend.

Labor Day is the unofficial end of summer, and families often make it a time for one final outing together, the Governor said.

Ten people were killed and 247 others were injured in crashes on South Dakota roads during the past five Labor Day weekends, according to the state Office of Accident Records. Four of those fatalities involved alcohol-related crashes.

"Designating a sober driver and always making it a firm practice to never drink and drive greatly

increase the chances of having a safe trip and an enjoyable holiday weekend," Daugaard said. "Most accidents are entirely preventable if drivers make safe choices and make sure their passengers do, too."

That means always using seatbelts, heeding speed limits, not overdriving road conditions and never driving after drinking.

"Those are important habits whenever you travel," the governor said. "They are especially important when additional traffic will be on our highways during Labor Day weekend."

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