

12 Vermillion Plain Talk

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26 MARKET, LOT 8 BLK 28 ORIGINAL TOWN, 15530-02800-080-00, \$6,438.60
 5 PROSPECT, LOT HD-1 LOT 15 BLK 35 SNYDERS, 15720-03500-150-03, \$1,521.45
 16 PROSPECT, LOT 3 BLK 36 SNYDERS, 15720-03600-030-00, \$1,102.50
 25 PROSPECT, N 1/2 OF LOT 13 & ALL OF LOT 14 BLK 35 SNYDERS, 15720-03500-140-00, \$441.00
 1 W. MAIN, S 60.5' OF LOT 25 BLK 35 SNYDERS ADDN, 15720-03500-250-00, \$6,618.68
 2 W. MAIN, LOT 25 BLK 28 ORIGINAL TOWN, 15530-02800-250-00, \$11,502.75
 3 W. MAIN, LOT 24 BLK 35 SNYDERS, 15720-03500-240-00, \$771.75
 4 W. MAIN, LOT 24 BLK 28 ORIGINAL TOWN, 15530-02800-240-00, \$367.50
 5 W. MAIN, LOTS 22 & 23 BLK 35 SNYDERS, 15720-03500-230-00, \$735.00
 9 W. MAIN, LOT 21 BLK 35 SNYDERS, 15720-03500-210-00, \$183.75
 10 W. MAIN, LOT 21 BLK 28 ORIGINAL TOWN, 15530-02800-210-00, \$551.25
 12 W. MAIN, LOT 20 & ALL VAC ALLEY ADJ TO LOT 20 BLK 28 ORIGINAL TOWN, 15530-02800-200-00, \$955.50
 13 W. MAIN, E 23 1/2' OF LOT 19 BLK 35 & ALL OF VAC ALLEY SNYDERS, 15720-03500-190-03, \$661.50
 16 W. MAIN, LOT 18 & W 25' OF E 50' OF LOT 12 BLK 28 ORIGINAL TOWN, 15530-02800-180-00, \$367.50
 15 W. MAIN, E 5.5' OF LOT 18 & W 12.5' OF LOT 19 BLK 35 SNYDERS, 15720-03500-190-00, \$183.75
 18 W. MAIN, W 25' OF N 20' OF E 75' OF 11 & W 25' OF E 75' OF 12 & ALL LOT 17 BLK 28 ORIGINAL TOWN, 15530-02800-170-00, \$183.75
 19 W. MAIN, LOT 17 & W 12.5' OF 18 BLK 35 SNYDERS, 15720-03500-180-00, \$183.75
 23 W. MAIN, E 25' OF LOT 15 BLK 35 SNYDERS, 15720-03500-150-06, \$183.75
 24 W. MAIN, W 30' OF LOTS 12 & 15 EXC W 5' & N 10' & N 3.4' OF W 31.4' LOT 11 EXC W 5' BLK 28 ORIGINAL TOWN, 15530-02800-150-03, \$6,063.75
 25 W. MAIN, W 25' OF LOT 15 EXC LOT HD-1 BLK 35 SNYDERS, 15720-03500-150-00, \$6,004.95
 7 MARKET, S 3' 10.5" OF LOT 2 & N 19' 10.5" OF LOT 3 BLK 29 ORIGINAL TOWN, 15530-02900-030-00, \$1,675.80

The estimate is based on 2013 estimated costs.

BE IT FURTHER RESOLVED, that the property owner shall, at their own expense, repair the sidewalk according to the specifications filed in the office of the City Engineer. The repairs must be completed by the 30th day of June, 2017, or be under contract to be completed no later than the end of 2017. A no cost permit is required to be filed at the City for any repairs performed to the sidewalks. This permit is required to be filed whether the owner is performing the work himself, hiring a contractor to complete the work or electing to have the City perform the work. The permits will be due to the City no later than June 30, 2017.

BE IT FURTHER RESOLVED, that if a property owner does not repair their sidewalk properly within the time specified, the City of Vermillion will cause the repairs to be made and assess the costs, plus a fiscal fee. The fiscal fee will be EIGHT PERCENT (8%) of the cost or FIFTY DOLLARS (\$50.00), whichever is greater.

BE IT FURTHER RESOLVED, that the assessment shall be payable in two (2) equal annual installments. Any assessment or installment not paid within THIRTY (30) days after filing the approved assessment roll in the Finance Office shall be collected under Plan One, collection by the County Treasurer, as set forth in SDCL 9-43, and that all deferred payments shall bear interest at the rate of TEN PERCENT (10%) per annum.

BE IT FURTHER RESOLVED, that this resolution will be amending the Resolution Adopting Resolution of Necessity for Sidewalk Repairs in the City of Vermillion dated January 6, 2014. This amendment will remove the properties listed from the January 6, 2014 resolution and set a new completion date for those properties. Properties not included on this list will still have to follow all the requirements set on the resolution adopted on January 6, 2014.

BE IT FURTHER RESOLVED, that any person interested may appear and show cause, before the Governing Body of the City of Vermillion, at the City Council Chambers of said City at 7:00 p.m. on the 3rd day of August, 2015 why the above and foregoing resolution should not, at said time and place, be adopted and passed by the Governing Body, at which time the Governing Body will finally approve, disapprove, or modify the same in its discretion.

Dated at Vermillion, South Dakota this 6th day of July, 2015.

THE GOVERNING BODY OF THE CITY OF VERMILLION, SOUTH DAKOTA

By _____
 John E. (Jack) Powell, Mayor
 ATTEST:
 By _____
 Michael D. Carlson, Finance Officer

The motion was seconded by

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Alderman Collier-Wise. Discussion followed and the question of the adoption of the Resolution was presented for a vote of the Governing Body. 8 members voted in favor of and 0 members voted in opposition to the Resolution. Mayor Powell declared that the Resolution was adopted.

D. Agreement for Professional Services with Helms & Associates for Apron Rehabilitation at Harold Davidson Field

Jose Dominguez, City Engineer, reported that the capital improvement plan for the airport has the design for the apron reconstruction to begin in 2015. Jose stated that the design agreement is with Helms & Associates for the reconstruction of the apron and fueling pads. Jose stated that the design estimate is \$44,970.06 of which 94% will be paid for by Federal and State grants leaving the City cost of 6% or \$2,700. Jose recommended adoption of the professional services agreement with Helms & Associates for the Airport Project AIP 3-46-0056-11-2015.

210-15
 Alderman Ward moved approval of the professional services agreement with Helms & Associates for the apron rehabilitation at Harold Davidson Field. Alderman Price seconded the motion. Motion carried 8 to 0. Mayor Powell declared the motion adopted.

E. Resolution for Special Assessment Bond Series 2015 A

Mike Carlson, Finance Officer, stated that the resolution for special assessments regarding the concrete surfacing of North-South Alley in Block 68, Bigelow's Addition from East Clark Street to East Cedar Street, street lighting along North Norbeck Street from Roosevelt Street to East Cherry Street, and Kennedy Street from West Cherry Street to Cornell Street were adopted in 2013 and 2014. The construction was completed and following public hearings, the City Council adopted the resolutions creating the respective assessment rolls. Each resolution provided for the payment of the assessments within 30 days of the adoption of the respective resolution without interest. After this time, the assessments are to be collected in 10 equal installments at 10 percent interest using the procedures for Plan One through the County Treasurer. Mike stated that to reimburse the City's Capital Projects Special Assessment fund for the construction costs that have not been paid following the 30-day period, a special assessment bond needs to be sold in the amount of \$36,372.06. Mike stated that the bond is payable over 10 years at 3 percent interest with annual principal and interest payments due July 1st of each year. Mike noted that, due to the size of the special assessment bond and the costs of selling such a bond, the City has purchased these bonds in the past with electric fund reserves as an investment. Mike stated that Jim McCulloch has reviewed the resolution and his opinion letter is included in the packet. Mike recommended adoption of the resolution.

211-15
 After reading the same once, Alderman Collier-Wise moved adoption of the following:

RESOLUTION RELATING TO THE LEVYING AND COLLECTING OF SPECIAL ASSESSMENTS FOR IMPROVEMENTS IN THE CITY OF VERMILLION PROVIDING FOR THE ISSUANCE OF 2015 SPECIAL ASSESSMENT IMPROVEMENT BOND SERIES A FOR SUCH PROJECTS AND THE FORM THEREOF, ESTABLISHING A REVOLVING FUND FOR PAYMENT AND FOR THE SALE OF SAID BOND

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VERMILLION, SOUTH DAKOTA:

Section 1: That the special assessments to be levied for the following public improvements in the City of Vermillion, South Dakota, viz:

CONCRETE SURFACING OF STREET, ALLEYS AND OTHER IMPROVEMENTS ON:
 North South Alley in Block 68, Bigelow's Addition from East Clark Street to East Cedar Street Street lighting along North Norbeck Street from Roosevelt Street to East Cherry Street

Kennedy Street from West Cherry Street to Cornell Street

According to plans therefore, all on file in the office of the City Engineer in the City of Vermillion for the calendar year of 2013, 2014 and 2015, are hereby designated as 2015 Special Assessment Improvements Bond Series A, be and the same hereby are divided into equal annual installments, as specified in the Resolution of Necessity providing therefore.

Section 2: That all assessments referred to in this Resolution shall be collected in accordance with the provisions of Plan One as provided by SDCL 9-43-114 to 9-43-125 inclusive, and each of the installments above provided for shall have interest and penalty added thereto, as provided by said Plan One.

Section 3: That Municipal Finance Officer shall hereafter and in the time provided by law certify such assessments to the County Auditor and County Treasurer for collection as

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provided by law.

Section 4: That in lieu of issuing special assessment certificate, the City may issue its negotiable bond without a vote of the electors in an amount not exceeding the entire assessment and shall sell the same at not less than par with accrued interest to pay the costs of said improvements. Any such bond shall mature not later than one year after the maturity of the last assessment installment and bear interest, as hereinafter set forth, payable the first day of July in each year, commencing July 1, 2016. All amounts derived from these special assessments shall be receipted into the accountability of the special assessment fund, separate from all other funds of the City of Vermillion, and shall be used only for the payment of such bond and interest. The proceeds of the sale of said bond shall be placed in a separate account within the said fund and be used only for the payment of the costs of the improvements aforesaid. No money shall be transferred out of said fund until all obligations which are or may be charged against the same have been discharged, including the contract price and all the engineering, inspection, publication, fiscal, legal and interest during construction, and other expenses incidental thereto.

That said bond shall be callable at the option of the City at any time, upon 30 days notice to be mailed to the holder of the bond, if known, and in order of serial numbers, lowest numbers first at par, plus accrued interest. Thereafter, the governing body may transfer any unexpended and unobligated balance to the general fund.

Section 5: The total amount of such assessments, at the time of adoption of this Resolution is estimated to be \$36,372.06.

Section 6: That the bond to be issued in accordance with the foregoing Resolution shall be in the principal amount of \$36,372.06 and shall be payable in installments of \$3,662.31 for the year 2016, \$3,662.31 for year 2017, \$3,662.31 for year 2018, \$3,662.31 for year 2019, \$3,662.31 for year 2020, \$3,662.29 for year 2021, \$3,662.29 for year 2022, \$3,662.25 for year 2023, \$3,662.25 for year 2024, \$3,411.43 for year 2025 and payable in accordance with the following maturity schedule:

Special Assessment Bond 2015 Series A		
Principal	Payment	0.03 Interest
Total	Payment	Balance
07/01/2016,	3,662.31,	1,079.20,
4,741.51,	32,709.75	
07/02/2017,	3,662.31,	981.29,
4,643.60,	29,047.44	
07/01/2018,	3,662.31,	871.42,
4,533.73,	25,385.13	
07/01/2019,	3,662.31,	761.55,
4,423.86,	21,722.82	
07/01/2020,	3,662.31,	651.68,
4,313.99,	18,060.51	
07/01/2021,	3,662.29,	541.82,
4,204.11,	14,398.22	
07/01/2022,	3,662.29,	431.95,
4,094.24,	10,735.93	
07/01/2023,	3,662.25,	322.08,
3,984.33,	7,073.68	
07/01/2024,	3,662.25,	212.21,
3,874.46,	3,411.43	
07/01/2025,	3,411.43,	102.34,
3,513.77,	(0.00)	

At the option of the purchaser, a single registered bond may be issued and delivered to the purchaser, and registered as to principal and interest.

Section 7: That all the proceeds of said special assessments are specifically appropriated to the payment of the bond aforesaid, as provided in the terms and conditions of said bond.

Section 8: The offer of the City of Vermillion to purchase said bond with Electric Fund funds at the price of par plus accrued interest to date of delivery is hereby determined to be a fair offer and is hereby accepted, and the Mayor and the Municipal Finance Officer are hereby authorized to execute a contract with said purchaser providing for the sale of said bond.

Section 9: This Resolution adopted by the City Council of the City of Vermillion in conformity with SDCL 9-43-114.

Dated in Vermillion, South Dakota this 6th day July, 2015.

THE GOVERNING BODY OF THE CITY OF VERMILLION, SOUTH DAKOTA

By _____
 John E. (Jack) Powell, Mayor
 ATTEST:
 By _____
 Michael D. Carlson, Finance Officer

The motion was seconded by Alderman Willson. Discussion followed and the question of the adoption of the Resolution was presented for a vote of the Governing Body. 8 members voted in favor of and 0 members voted in opposition to the Resolution. Mayor Powell declared that the Resolution was adopted.

F. Resolution for Special Assessment Bond Series 2015 B

Mike Carlson, Finance Officer, stated that the resolution for special assessments regarding the concrete surfacing and other improvements to Norbeck Street from Roosevelt Street to East Clark Street was adopted in 2013. The construction was completed and following public hearing,

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the City Council adopted the resolution creating the respective assessment rolls. The resolution provided that the City would pay the interest on the assessments until April 30, 2017. The property owners can pay the assessment prior to that date without interest. After April 30, 2017, the assessments are to be collected in 10 equal installments at 8 percent interest using the procedures for Plan One through the County Treasurer. Mike stated that, to reimburse the City's Capital Projects Special Assessment fund for the construction costs that have not been paid, a special assessment bond needs to be sold in the amount of \$316,180.58. Mike stated that the bond is payable over 12 years at 3.5 percent interest with annual principal and interest payments due July 1st of each year. Mike noted that, due to the size of the special assessment bond and the costs of selling such a bond, the City has purchased these bonds in the past with electric fund reserves as an investment. Mike stated that Jim McCulloch has reviewed the resolution and his opinion letter is included in the packet. Mike recommended adoption of the resolution.

212-15
 After reading the same once, Alderman Willson moved adoption of the following:

RESOLUTION RELATING TO THE LEVYING AND COLLECTING OF SPECIAL ASSESSMENTS FOR IMPROVEMENTS IN THE CITY OF VERMILLION PROVIDING FOR THE ISSUANCE OF 2015 SPECIAL ASSESSMENT IMPROVEMENT BOND SERIES B FOR SUCH PROJECTS AND THE FORM THEREOF, ESTABLISHING A REVOLVING FUND FOR PAYMENT AND FOR THE SALE OF SAID BOND

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VERMILLION, SOUTH DAKOTA:

Section 1: That the special assessments to be levied for the following public improvements in the City of Vermillion, South Dakota, viz:

CONCRETE SURFACING OF STREET AND OTHER IMPROVEMENTS ON:
 Norbeck Street from Roosevelt Street to East Clark Street

According to plans therefore, all on file in the office of the City Engineer in the City of Vermillion for the calendar year of 2013, 2014 and 2015, are hereby designated as 2015 Special Assessment Improvements Bond Series B, be and the same hereby are divided into equal annual installments, as specified in the Resolution of Necessity providing therefore.

Section 2: That all assessments referred to in this Resolution shall be collected in accordance with the provisions of Plan One as provided by SDCL 9-43-114 to 9-43-125 inclusive, and each of the installments above provided for shall have interest and penalty added thereto, as provided by said Plan One.

Section 3: That Municipal Finance Officer shall hereafter and in the time provided by law certify such assessments to the County Auditor and County Treasurer for collection as provided by law.

Section 4: That in lieu of issuing special assessment certificate, the City may issue its negotiable bond without a vote of the electors in an amount not exceeding the entire assessment and shall sell the same at not less than par with accrued interest to pay the costs of said improvements. Any such bond shall mature not later than one year after the maturity of the last assessment installment and bear interest, as hereinafter set forth, payable the first day of July in each year, commencing July 1, 2016. All amounts derived from these special assessments shall be receipted into the accountability of the special assessment fund, separate from all other funds of the City of Vermillion, and shall be used only for the payment of such bond and interest. The proceeds of the sale of said bond shall be placed in a separate account within the said fund and be used only for the payment of the costs of the improvements aforesaid. No money shall be transferred out of said fund until all obligations which are or may be charged against the same have been discharged, including the contract price and all the engineering, inspection, publication, fiscal, legal and interest during construction, and other expenses incidental thereto.

That said bond shall be callable at the option of the City at any time, upon 30 days notice to be mailed to the holder of the bond, if known, and in order of serial numbers, lowest numbers first at par, plus accrued interest. Thereafter, the governing body may transfer any unexpended and unobligated balance to the general fund.

Section 5: The total amount of such assessments, at the time of adoption of this Resolution is estimated to be \$316,180.25.

Section 6: That the bond to be issued in accordance with the foregoing Resolution shall be in the principal amount of \$316,180.25 and shall be payable in installments of \$31,618.09 for the year 2018, \$31,618.08 for year 2019, \$31,618.08 for year 2020, \$31,618.08 for year 2021,

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\$31,618.07 for year 2022,
 \$31,618.06 for year 2023,
 \$31,618.05 for year 2024,
 \$31,618.03 for year 2025,
 \$31,618.02 for year 2026,
 \$31,618.02 for year 2027 and payable in accordance with the following maturity schedule:

Special Assessment Bond 2015 Series B		
Principal	Payment	0.035 Interest, Total Payment, Balance
07/01/2016,	- ,	10,945.05,
10,945.05,	316,180.58	
07/02/2017,	- ,	9,485.42,
9,485.42,	316,180.58	
07/01/2018,	31,618.09,	9,485.42,
41,103.51,	284,562.49	
07/01/2019,	31,618.08,	8,536.87,
40,154.95,	252,944.41	
07/01/2020,	31,618.08,	7,588.33,
39,206.41,	221,326.33	
07/01/2021,	31,618.08,	6,639.79,
38,257.87,	189,708.25	
07/01/2022,	31,618.07,	5,691.25,
37,309.32,	158,090.18	
07/01/2023,	31,618.06,	4,742.71,
36,360.77,	126,472.12	
07/01/2024,	31,618.05,	3,794.16,
35,412.21,	94,854.07	
07/01/2025,	31,618.03,	2,845.62,
34,463.65,	63,236.04	
07/02/2026,	31,618.02,	1,897.08,
33,515.10,	31,618.02	
07/03/2027,	31,618.02,	948.54,
32,566.56,	(0.00)	

At the option of the purchaser, a single registered bond may be issued and delivered to the purchaser, and registered as to principal and interest.

Section 7: That all the proceeds of said special assessments are specifically appropriated to the payment of the bond aforesaid, as provided in the terms and conditions of said bond.

Section 8: The offer of the City of Vermillion to purchase said bond with Electric Fund funds at the price of par plus accrued interest to date of delivery is hereby determined to be a fair offer and is hereby accepted, and the Mayor and the Municipal Finance Officer are hereby authorized to execute a contract with said purchaser providing for the sale of said bond.

Section 9: This Resolution adopted by the City Council of the City of Vermillion in conformity with SDCL 9-43-114.

Dated in Vermillion, South Dakota this 6th day July, 2015.

THE GOVERNING BODY OF THE CITY OF VERMILLION, SOUTH DAKOTA

By _____
 John E. (Jack) Powell, Mayor
 ATTEST:
 By _____
 Michael D. Carlson, Finance Officer

The motion was seconded by Alderman Collier-Wise. Discussion followed and the question of the adoption of the Resolution was presented for a vote of the Governing Body. 8 members voted in favor of and 0 members voted in opposition to the Resolution. Mayor Powell declared that the Resolution was adopted.

G. Request by the VCDC to retain Riverbend lot sale proceeds

Nate Welch, Executive Director of the VCDC, reviewed the past economic development projects of the VCDC noting that they are continuing to work on additional projects. Nate stated that the VCDC is requesting to retain the Riverbend lot sale proceeds to be used for continuing economic development. Nate noted that originally the VCDC had agreed to return net land sales proceeds to the City. Nate noted that the City has previously agreed to let the VCDC retain for economic development purposes based upon individual requests.

213-15
 Alderman Erickson moved approval of the amendment to the memorandum of understanding between the City and VCDC on the Riverbend lot sales to allow the VCDC to retain the lot sales proceeds to be used for economic development. Alderman Collier-Wise seconded the motion. Motion carried 8 to 0. Mayor Powell declared the motion adopted.

9. Bid Openings

A. Fuel Quotes

Mike Carlson, Finance Officer, read the monthly fuel quotes and recommended the low quote of Stern Oil on all items.

Item 1 - 4,350 gal unleaded 10% ethanol: Stern Oil \$2,343.8, Brunick's Service \$2.44; Item 2 - 1,000 gal unleaded: Stern Oil \$2,711.0, Brunick's Service \$2.81; Item 3 - 3,000 gal No. 2 Diesel fuel dyed: Stern Oil \$1,961.8, Brunick's Service \$2.07; Item 4 - 1,000 gal No. 2 diesel fuel-clear: Stern Oil \$2,268.3, Brunick's Service \$2.35

214-15
 Alderman Willson moved approval of the low quote of Stern Oil on all four items. Alderman Ward seconded the motion. Discussion followed. Motion carried 8 to 0. President Willson declared the motion adopted.

10. City Manager's Report

A. John stated that the City is seeking Expression of Interest forms for individuals interested in serving as the Vermillion citizen representative on the Joint Powers Board. Joint Powers Board is a cooperative arrangement between Vermillion, Yankton, Clay County and Yankton to address solid

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waste facilities at the recycling center, landfill and transfer station in Yankton. The incumbents term is ending and the incumbent is not reapplying due to his relocation later this year. John stated that the term is for three years and requested the Expression of Interest forms by noon on Thursday, July 16th for City Council consideration on July 20th.

B. John reported on receipt of the following raffle notification:

Vermillion High School Soccer is selling \$20 raffle tickets from now through the end of July. During August, there will be four drawings for a \$125 prize and one for a \$250 prize. The balance of the funding will go to help support the Vermillion High School soccer teams.

C. John reported that the Day Care Registration information has been posted on the City's website. John noted that, per Council direction, daycare facilities that complete registration prior to August 1, 2015 will not be required to complete an inspection until the next renewal.

D. John reminded citizens that Market Street will be closed from W. Main Street south for ½ block on Thursday, July 9, 2015 from 5:30 p.m. to 8:00 p.m. for Thursdays on the Platz.

E. John reminded citizens that Main Street from Bank of the West Drive-up entrance to Prospect Street, Court St from Main ½ block south, and Center Street from Main to National St will be closed on Wednesday, July 15th from 5:00 p.m. to 9:00 p.m. for the Tri-State Cruisers car show.

F. John reported that the 2016 Council budget hearings will be on Tuesday, August 11th and Thursday, August 13th in the Large Conference room.

11. Invoices Payable

215-15
 Alderman Collier-Wise moved approval of the following invoices:

ACCENT WIRE PRODUCTS, SUPPLIES, 220.23; ALOE UP SUNCARE PRODUCTS, MERCHANDISE, 340.92; APEX EQUIPMENT, LLC, REPAIRS, 1,400.46; APPEARA, SUPPLIES, 159.41; ARAMARK, WORK SHIRTS, 64.74; ARAMARK UNIFORM SERVICES, UNIFORM CLEANING, 289.00; BAKER & TAYLOR BOOKS, BOOKS, 803.83; BANNER ASSOCIATES, INC, PROFESSIONAL SERVICES, 1,807.33; BARKLEY ASPHALT, ASPHALT, 1,275.47; BASIN ELECTRIC POWER COOP, MAINTENANCE COST, 12,538.40; BATTERIES PLUS, BATTERIES, 47.90; BIER-SCHBACH EQPT & SUPPLY, SUPPLIES, 809.64