VCDC Makes Best Of Broken Deal

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For the Sioux Falls Business Journal

Economic development in Vermillion in recent months has involved everything from a legal battle with one tech company to a startup moving into a downtown incubator.

The Vermillion Area Chamber & Development Co. has been in the thick of all it, including the office space involved.

So when the VCDC announced in late September that it was moving from the Market Street Professional Building downtown to the vacant Vermillion Technology Center, there was a bit

more going on behind the scenes. The VCDC owns the 32,000-squarefoot technology center, which was built for Eagle Creek Software Services Inc., a Minnesota-based technology company that promised to bring 200 jobs to the Vermillion area.

Instead, the VCDC, which isn't directly affiliated with the city of Vermillion, filed a lawsuit one year ago against Eagle Creek for breach of contract.

The Minnesota-based company was supposed to move into the \$4.2 million building last year but never did. Nate Welch, the VCDC's executive director, said the company paid the first month's rent but then didn't pay on the lease after August 2014.

"Our hope is that this part of it ends very soon," he said.

An Eagle Creek representative was unable to be reached for comment.

On Sept. 28, the VCDC and Eagle Creek squared off in a Vermillion courtroom. Each side filed for a judge to make a summary judgment on the lawsuit. Eagle Creek wanted the lawsuit thrown out, and the VCDC was seeking more than \$3 million from the tech company.

One of the main disputes involves

the completion of 18 parking spots at the building. A temporary certificate of occupancy was issued May 14, 2014, and the full certificate was issued in October 2014. Eagle Creek argues the construction on the building was not complete, so the company didn't move in.

"We were negotiating. We were trying to make this work," Michael Obermuller, the company's attorney told Circuit Judge Cheryle Gering during the hearing.

Eagle Creek has claimed that both the VCDC and the South Dakota Governor's Office of Economic Development, which helped facilitate the deal with the company, are at fault — something the VCDC disputes.

Melissa Jelen, attorney for the VCDC, accused the company of "gamesmanship.'

"Tens of thousands of (GOED) documents have been released, all to chase a unicorn," she said.

Ultimately, Gering decided to not make any summary judgments, saying the contract was confusing to everyone involved and more discovery on the part of all parties was needed. Both sides can refile their cases at a later date.

"Frankly, when I have that many questions, it's not right for summary judgment for anyone," Gering said.

In the meantime, the VCDC is moving into the space in what became somewhat of an economic development win-win.

That's because Senscio Systems, a technology company expanding to Vermillion, wanted the VCDC's downtown office space.

Welch said he and South Dakota officials met with Piali De, the CEO of Senscio Systems over the summer.

They committed to Vermillion as their expansion point, and this incubation contract is really the next step (for

shelter so every animal we take

we take in with the expectation of

keeping it until it's been adopted.

them)," Welch said.

Senscio Systems, founded in 2010 and based in Massachusetts, combines artificial intelligence with sensors to "turn data into knowledge that can support decision-making." The company is focused in the medical field, providing health care assistance to people who can't make it to a health care provider.

"They identified early on that South Dakota would be a great place to grow because of the strengths of the health system here (and) the aging population in this part of the country," said Bill An-derson, the company's director of client services for the Midwest.

Anderson said one of the reasons Senscio decided to move into the space where the VCDC was housed was because the building originally was designed as an incubator for small business

"Of course, having a medical school here and a health care administration program here at the university, it just seemed like a really nice opportunity as Senscio decided to grow in this part of the country to also have them grow in the greater Vermillion area as well," he said.

The company has signed a one-year lease with the VCDC and has the option to expand that lease three more times for one-year periods. By the fourth year, the VCDC expects the company, which has 20 employees, to have grown into a larger space.

"It's really intended to just be able to help them get up on their feet," Welch said

According to Anderson, six Vermillion employees will be hired in the next six months.

Welch said the potential for the company is good.

'The bottom line is it's a good-quality company with good-quality jobs," Welch said.

Interns Sought For Spring Term

PIERRE - Gov. Dennis Daugaard is currently seeking applications for two spring 2016 Governor's Office internships in Pierre. The positions will be paid and run from early January through May 2016.

Governor's Office interns have the opportunity to work at the highest level of state government. During the legislative session, interns will work closely with Governor's Office policy staff members on the administration's legislative priorities.

Interns' duties will depend on interests and strengths. Typical duties will include aiding the Governor's general counsel, conducting policy research, preparing policy briefings and staffing the Governor, Lt. Governor and First Lady.

The positions are open to all undergraduate or graduatelevel students. Preference will be given to South Dakota residents attending South Dakota colleges or universities.

Students who are interested in receiving credit should also apply. The Governor's staff is open to working with individual universities and professors to secure credit for the internship program.

Interested students should submit a resume, cover letter and two letters of recommendation by Nov. 1, via email, to Patrick.Weber@state.sd.us.

For more information on duties or logistics, please visit sd.gov/governor/Internship or contact Patrick Weber at Patrick.Weber@state.sd.us or 605-773-5999.

LIONS AND PANCAKES



SHAUNA MARLETTE/FOR THE PLAIN TALK

The Vermillion Lions held their annual fall pancake feed Wednesday and Thursday at the Vermillion National Guard Armory. The event is one of two main fundraisers for the group who then use the funds to help the community.

Painting

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This specific community is one of the reasons Hacecky remains so optimistic.

"I think Yankton and Vermillion is just a wonderful place to be in the nonprofit community," she said. "Both communities are so giving and so supportive. Heartland is one of the many organizations in pursuit of a good cause but we're happy to be here and help keep the animals off the streets.

According to Hacecky, once the shelter's renovations are completed, the estimated capacity of pets will probably rise to around 500 per year.

We are not a kill shelter," she said. "We are a limited admissions

We've got a wonderful staff of volunteers and foster homes that make that happen for us. We very rarely euthanize animals which we do for health reasons and we're talking a handful a year. If they're in pain and suffering and it's not something we can fix at the vet then we'll look at that as an option

but right now every animal that enters has a very good chance at going to a loving home and we hold onto them until they do.'

Hacecky and the Heartland staff look forward to finding many of the animals homes in the near future.

Traditionally, October is one of our busier adoption months for the shelter," Shelter Coordinator Christa Kranig said. "We want to celebrate our new pet parents with discounts and deals and say thank

for adopting, not shopping."

Becker herself has five pets, all adopted, and encourages anyone thinking about adopting a pet or volunteering for the shelter like her

to do what they can. "I would say go ahead and give it a try," she said. "Any little effort you can put forth to help works.

It depends on your household and your activity. I used to foster for the humane society but one of my dogs is a little bit temperamental so I don't do that anymore."

Heartland Humane Society is taking several measures to encourage adoption this month specifi-

"October is actually 'Adopt a dog at a shelter' month at the national level," Hacecky said. "It's kind of a national push. A lot of shelters and rescue centers jump on board.

In celebration of the season and

the 'Adopt a shelter dog' month, all shelter animals with black or orange in them will be half price along with some other deals applying to all the animals.

"Black animals are the hardest to adopt out of the shelters nationally, that's a fact," Hacecky said. "They stay in shelters up to twice the amount of time of any other color of animal. The Landing restaurant in Yankton joined in with us too so the October promotion is if you adopt an animal from Heartland Humane Society in October you get a \$15 gift card to go get a drink or have food at the Landing and then if that animal has any orange or black in it, that animal is also half price.'

Hacecky is excited to see the animals find forever homes.

"Right now we have some great animals that are available for adoption that have some pretty good

stories," she said. "Several of our dogs are lost and found and had several health issues that were minor that we're taking care of. We also took in this week five little puppies that were found in a box in a ditch. They'll be available towards the end of the fall and we're really excited to get them healthy and cute and adorable and they're probably right now 5-6 weeks old. They're some large breed of some sort. We'll be able to tell better as they get older."

For more information on future Heartland Humane Society events or deals or to view adoptable animals visit heartlandhumanesociety.net.

To volunteer at the shelter, please contact Christa at 605-664-4244 or email her at hhs3@ midconetwork.com.



Office of the State Treasurer Unclaimed Property Division



Rich Sattgast, South Dakota State Treasurer,

Hereby provides notice of names of person appearing to be owners of abandoned property.

Pursuant to SDCL 43-41B-19, the following persons appear to be owners of unclaimed property, previously held by banks, trusts, cooperatives, corporations, insurance companies, utilities, and other business associations operating or which have operated in the State of South Dakota and subject to the custody of this state.

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